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This Act may be called the Assam
Industries (Small and Cottage Industries) (Amendment)
Act, 1970.

The Governor has the pleasure to
publish this Act in the Assam
Gazette, Extraordinary, on the 11th day of
July, 1970.

The Assam Legislative Assembly
has passed this Act on the 9th day of
July, 1970.

The following is the text of the
Act as passed by the Assam
Legislative Assembly.

The Assam Government has the pleasure
to publish this Act in the Assam
Gazette, Extraordinary, on the 11th day of
July, 1970.

No.LJL.359/69/7.—The following Act of the Assam Legislative Assembly which received the assent of the Governor is hereby published for general information.

ASSAM ACT No.VII OF 1970

[Received the assent of the Governor on the 9th July 1970]

THE ASSAM AID TO INDUSTRIES (SMALL AND COTTAGE INDUSTRIES) (AMENDMENT) ACT, 1970

[Published in the *Assam Gazette*, Extraordinary, dated the 11th July, 1970]

An

Act

further to amend the Assam Aid to Industries (Small and Cottage Industries) Act, 1955.

Preamble

Whereas it is expedient further to amend the Assam Aid to Industries (Small and Cottage Industries) Act, 1955, hereinafter called the principal Act, in the manner hereinafter appearing ; Assam Act II of 1956.

It is hereby enacted in the Twenty-first Year of the Republic of India as follows :—

Short title,
extent and
commence-
ment.

1. (1) This Act may be called the Assam Aid to Industries (Small and Cottage Industries) (Amendment) Act, 1970.

(2) It shall have the like extent as the principal Act.

(3) It shall come into force at once.

Amendment
of section 2
of Assam act
II of 1956.

2. In section 2 of the principal Act,—

after clause (k), the following shall be added as clause (l), namely:—

“(l) ‘Unemployed Engineer/Technologist/Technician’ means a person possessing either an engineering or a technological or a technical Degree or Diploma from any Government recognised institution but not employed for utilisation of his engineering/technological/technical knowledge and skill and not owning any trade, industries or business of his own or in partnership with others and not having adequate financial resources of his own to set up any business, trade or any Small Scale Industry.”

Amendment
of section 6
of Assam
Act II of
1956.

3. In section 6 of the principal Act,—

(1) in the second proviso,—

(a) for the words “two thousand and five hundred rupees” occurring between the words “upto” and “on” the words “five thousand rupees” shall be substituted.

(b) the punctuation colon “;” occurring at the end shall be deleted and the words “in addition to the personal bond of the applicant” followed by a punctuation colon “;” shall be added.

(2) after the fourth proviso, the following proviso shall be added as the fifth proviso, namely:

“Provided further that the Government or the authority empowered to issue loan may sanction such loan on the personal bond of the applicant and one more guarantor in addition to personal bond subject to a maximum of Rs.7,500 in case of unemployed Engineer/Technologist/Technician who are in need of financial assistance for setting up Small Scale Industries.”

B. SARMA,
Secretary to the Govt. of Assam,
Law Department.