

The 27th March 1976

No. L.JL. 37/76/9.—The following Act of the Assam Legislative Assembly which received the assent of the Governor is hereby published for general information.

ASSAM ACT IV OF 1976

(Received the assent of the Governor of Assam on the 24th March 1976)

THE ASSAM CO-OPERATIVE LAND MORTGAGE BANK  
(AMENDMENT) ACT, 1976

**An**

**Act**

**further to amend the Assam Co-operative Land Mortgage  
Bank Act, 1960.**

Preamble. Whereas it is expedient further to amend the Assam Co-operative Land Mortgage Bank Act, 1960, Assam Act I of 1961. hereinafter called the principal Act, in the manner hereinafter appearing ;

It is hereby enacted in the Twenty-seventh Year of the Republic of India as follows :—

Short title, extent and commencement. 1. (1) This Act may be called the Assam Co-operative Land Mortgage Bank (Amendment) Act, 1976.

(2) It shall have the like extent as the principal Act.

(3) It shall come into force at once.

Substitution of Clauses (a), (b) and (c) of Section 2 of Assam Act I of 1961. 2. For clauses (a), (b) and (c) of Section 2 of the principal Act, the following shall be substituted, namely :—

(a) "Board" means the Board of Directors of the Central Mortgage Bank and includes Managing Body of a registered Society or by whatever name such body is called but does not include the Administrative Council of the Society.

- (b) "Central Mortgage Bank" means the Assam Co-operative Central Land Mortgage Bank Ltd. and includes any other registered Co-operative Society notified by the State Government in this behalf.
- (c) "Mortgage Bank" means a Co-operative Land Mortgage Bank registered under the Assam Co-operative Societies Act, 1949 and includes any other registered Co-operative Societies notified by the State Government in this behalf and admitted as a member of the Central Mortgage Bank.

U. TAHBILDAR,  
Secretary to the Government of Assam  
Law Department.