

ASSAM ACT XXIX OF 1972

THE ASSAM SALES TAX (AMENDMENT) ACT, 1972

[Received the assent of the Governor on the 8th December, 1972

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An
Act

further to amend the Assam Sales Tax Act, 1947

Preamble. Whereas it is expedient further to amend the Assam Act
Assam Sales Tax Act, 1947, hereinafter called the XVII of
principal Act, in the manner hereinafter appearing; 1947.

It is hereby enacted in the Twenty-third Year
of the Republic of India as follows:—

Short title, extent and commencement. 1. (1) This Act may be called the Assam Sales
Tax (Amendment) Act, 1972.

(2) It shall have the like extent as the principal
Act.

(3) It shall come into force at once.

Amendment of Section 15 of Assam Act XVII of 1947. 2. In section 15 of the principal Act, for sub-section
(3) the following shall be substituted, namely:—

“(3) from the resultant balance an amount arrived
at by applying the following formula —

Rate of tax × resultant balance as mentioned above

100 plus rate of tax.

Explanation.—Where the net turnover of a dealer
is taxable at different rates, the aforesaid formula shall
be applied separately in respect of each part of the
turnover liable to a different rate of tax.”

Amendment of Schedule II to Assam Act XVII of 1947. 3. In Schedule II to the principal Act; for item
No.2 the following shall be substituted, namely:—

“2. Ready-made garments made of textiles not
containing any synthetic yarn of fabric..... Three
paise in the rupee.”

Amendment of Schedule III to Assam Act XVII of 1947. 4. In Schedule III to the principal Act, for item
No.48, the following shall be substituted namely:—

“48. Ayurvedic, Homeopathic and Unani medi-
cines.”